



ComplianceAnalyzer

On-Demand Automated System for Mortgage Lending Compliance



Be Ready for Compliance Examinations Today and in the Future with the Loan Review “Tool of Choice for State Regulators”

For the last few years, the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR) have been taking action to modernize and bring greater effectiveness and uniformity to mortgage examinations. They formed the Multi-State Mortgage Committee (MMC) to oversee those efforts, and in August of 2009, the MMC released a report to state regulators outlining important examination initiatives and the role that technology will play in examinations. A critical component of their initiatives is the ComplianceAnalyzer.

Regulators are and will be using the ComplianceAnalyzer in Examinations

According to the MMC, “[a]nother opportunity for improvement in the present mortgage examination process is to utilize technology to assist in reviewing transaction and computation data. An automated compliance review system allows for computational and transactional review of 100% of the loan portfolio. Such review includes an analysis of virtually every loan originated or funded by the institution. This ever-improving automated system provides pre-screening for file review and assists in determining the ultimate scope of the examination.

“The MMC recommends utilizing an automated compliance system to review the computation

and transaction data of 100% of the loan portfolio whenever possible and practical.”

“Following an eight-month evaluation process, CSBS and AARMR selected ComplianceEase’s automated compliance system, ComplianceAnalyzer®, as the technology solution under the [Model Examination Guidelines]. Subsequently, the MMC adopted ComplianceAnalyzer® as one of the foundational tools of the multi-state examination approach.”¹

You Must Be Technologically Prepared for Future Examinations

Modernization and improvement of the examination process will not be easy. As it indicates, “[t]he MMC understands that industry must not only be psychologically prepared, but technologically prepared as we undertake the process of modernization.”²

Future examinations will likely entail: “...information requests that include extensive requests for information and data on the licensee, including instructions on the upload of data for automated review [through ComplianceAnalyzer].”³

Contact Us

Be prepared with the same tool examiners will be using - ComplianceAnalyzer. With advanced rules-based decisioning technologies and natural language processing, you and your lending staff can easily understand and address all applicable regulatory compliance requirements before they put your institution at risk.

For more information about ComplianceAnalyzer, contact your strategic account manager, call 1.800.822.6758, or visit www.fisglobal.com.